

BS&RC Treasurer's Report for Financial Year 2023/24 (Year ending 31 Mar 24):
As at 23 Apr 2024

Background and previous year:

In the previous Financial Year (2022/23) the Club held two Balls in the same financial year, which was the main contributory factor to us making a substantial deficit in that year. Also attendance numbers had still been on the recovery from the pandemic. 2022/23 had also contained most of the 70th anniversary special events and expenses. This year, numbers have been stronger and more consistent, and events well supported.

Changes and results this year:

Last year I commented on high inflation, and indeed we were hit this year by increases in the Potten End Hall fees (from £36 to £41.40 per 2-hour session). Though inflation has now stabilised somewhat, in 2023/4, we have made a few changes, in order to improve the financial strength and sustainability of the club. Firstly we have reduced the number of occasions on which we have live music, particularly in classes. Although this decision was made reluctantly, it has improved financial viability, especially of the classes. Another was to prepare a financial forecast and budget for the year, which is reviewed regularly by the president and at Committee meetings.

We increased the charges for some of the events by a small amount to keep pace with costs, but in fact reduced the price of a Ball ticket from £37.50 to £30. As a result of careful planning, and some tough decisions, we have made a surplus this year (2023/24) of £1,245. The Highland Ball was well-supported, however it still made a deficit of around £660. This was in line with expectation and in fact more favourable than originally forecast.

May I please extend my sincere thanks to Nick Brown for auditing the accounts and making suggestions for improving the process.

Classes:

The beginners' classes have once again been successful and well supported, and I would like to extend my welcome to all our new dancers, and thank the teachers for their time and expertise, as well as those who have worked on publicity.

The "Improve Your Dancing" class has improved in its support and its financial position, and has made a surplus this year, while the "Advance Your Dancing" classes are still turning in a deficit. Once again, I would like to thank members for supporting these classes and encourage everyone to continue to join in and enjoy them. We are very fortunate to have so many great teachers in this club! A plea, though: please when you come to classes, fill in the register and please record how much you paid *and* your payment method (cash, card or bank transfer), and please make sure your payments are up to date.

Charity: The surplus from the Charity Dance plus donations including those from demonstrations meant the Club raised £1,077. After match funding from the Laing Trust, arranged via Gerry Elliott, the total raised for Lindengate was £2,154.

Forthcoming year (2024/25):

As you may be aware, we have recently purchased new computer equipment (tablets) for the MCs. Hopefully this will give us a more reliable audio experience. Many thanks to Chris Collings for his hard work on this and for securing a favourable deal on this.

We would like to continue moving to online payment as our preferred payment method, and would like to remind you that we have a card reader, enabling people to pay by credit or debit card, phone or wristwatch to improve convenience and minimise cash handling. Note that it is still beneficial to pay by bank transfer where possible.

Simon Cumming, Hon. Treasurer
23 April 2024

Berkhamsted Strathspey and Reel Club			
Income and Expenditure Account	Income	Expenditure	Surplus / (Deficit)
Year ended 31st March 2024	£	£	£
Income			
Membership Subscriptions (exc beginners)	3,679		3,679
Visitor Fees	55		55
Donations and Other Income	83		83
Total Income	3,818		3,818
Routine Expenditure			
Hall Fees (social dancing)		1,598	(1,598)
Gifts		167	(167)
Insurance & Affiliation		180	(180)
Advertising		169	(169)
Website		115	(115)
Cost of Burns Night		92	(92)
Other General Club Expenses		223	(223)
Total Routine Expenditure		2,544	(2,544)
Events			
Spring Dance (13 May 2023)	779	977	(198)
Day School (19 Nov 2023)	1,679	1,413	266
Nice and Easy Dance (01 Dec 2023)	460	319	141
Ball Practice (03 Feb 2024)	205	216	(11)
Highland Ball (10 Feb 2024)	3,109	3,771	(662)
Total Events	6,232	6,696	(464)
Classes			
Beginners (introductory) courses	1,030	806	223
Develop Your Dancing	66	65	1
Improve Your Dancing	1,252	990	262
Advance Your Dancing	410	586	(176)
Adv/Dem class	634	574	60
General Class (in June)	349	248	101
Total Classes	3,742	3,270	472
Sales			
Polo Shirts	90		90
Other sales	38		38
Merchandise Bought (polo shirts)		165	(165)
Total Sales	128	165	(37)
Charity Dance	598	150	448
Charity Donations	797	1,245	(448)
Total Charity	1,395	1,395	
Total for the year	15,314	14,070	1,245

Berkhamsted Strathspey and Reel Club			
Income and Expenditure Account	Income	Expenditure	Surplus / (deficit)
Year ended 31st March 2023	£	£	£
Income			
Membership Subscriptions (exc beginners)	3,880		3,880
Visitor fees	30		30
Donations and Other Income	30		30
Total Income	3,940		3,940
Routine Expenditure			
Hall Fees (social dancing)		1,807	(1,807)
Gifts		182	(182)
Insurance & Affiliation		179	(179)
Advertising		169	(169)
Website		85	(85)
Cost of Burns Night		270	(270)
Other General Club Expenses		630	(630)
Total Routine Expenditure		3,321	(3,321)
Events			
Tea Dance (3 Apr 2022)		321	(321)
Ball Practice (14 May 2022)	160	130	31
Platinum Ball (21 May 2022) [in FY22/3]	3,428	5,211	(1,783)
Hog Roast (9 Jul 2022)	915	1,384	(469)
Day School (20 Nov 2022)	1,454	1,610	(156)
Nice and Easy Dance (2 Dec 2022)	540	366	174
Ball Practice (4 Feb 2023)	185	200	(15)
Highland Ball (11 Feb 2023)	2,756	3,098	(342)
Tea Dance (26 Mar 2023)	100	483	(383)
Total Events	9,537	12,802	(3,265)
Classes			
Beginners (introductory) courses	957	684	273
Develop Your Dancing	36	170	(134)
Improve Your Dancing	857	1,132	(275)
Advance Your Dancing	400	771	(372)
Adv/Dem class	319	553	(234)
General Class (in June)	235	311	(76)
Total Classes	2,804	3,622	(818)
Sales			
Tartan (sashes, ties, trews etc.)	834	302	531
Other sales	365		365
Merchandise (polo shirts etc.)		170	(170)
Total Sales	1,199	473	726
Total Charity	923	933	(10)
Total for the year	18,403	21,151	(2,748)

Berkhamsted Strathspey and Reel Club			
Balance Sheet	Assets	Liabilities	Net
As at 31st March 2024	£	£	£
Net Current Assets			
Bank and Cash	7,816		
Debtors and Prepayments	441		
Creditors and Deferred Income		(1,071)	
	8,256	(1,071)	7,185
Represented by:			
Reserves b/f			5,941
Surplus for Year			1,245
Retained Reserves c/f			7,185
Berkhamsted Strathspey and Reel Club			
Memo Accounts			Net
As at 31st March 2024			£
Sales Stock and Club Equipment			
Tartan Drapes 30 metres			863
Sashes for Demonstrations			212
Sales stock: 3 ties @£15			45
			1,120
Donations to Charity			
Charity Dance			448
Donations			797
Total Paid to LindenGate			1,077
Charity Donations Carried Forward			168

Berkhamsted Strathspey and Reel Club			
Balance Sheet	Assets	Liabilities	Net
As at 31st March 2023	£	£	£
Balance Sheet			
Bank and Cash	6,199		
Debtors and Prepayments	689		
Creditors and Deferred Income		(947)	
	6,888	(947)	5,941
Represented by:			
Reserves b/f			8,689
Deficit for Year			(2,748)
Retained Reserves c/f			5,941
Sales Stock and Club Equipment			
Tartan Drapes 30 metres			863
Sashes for Demonstrations			212
Sales stock: 4 ties @£15			60
Donations to Charity			
Charity Dance			600
Donations			333
Total Paid to LindenGate			933
Charity Donations Carried Forward			20